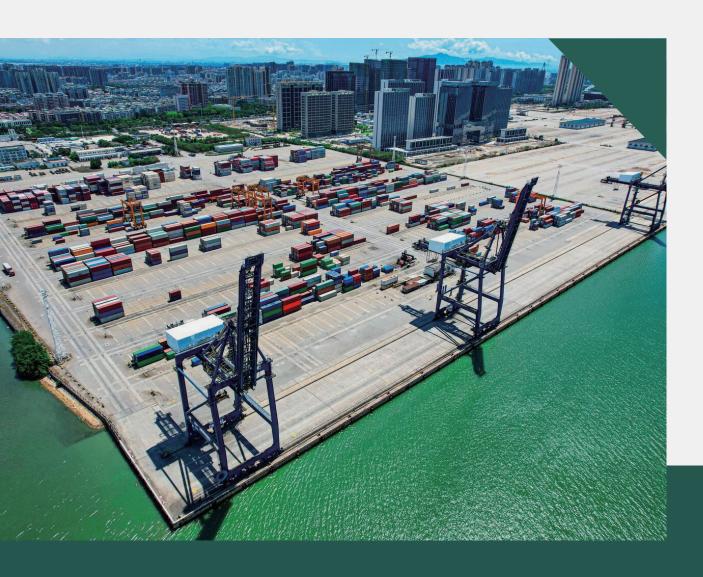


| COMPANY | PROFILE

Bulgarian Shipping & Marine Services Ltd.





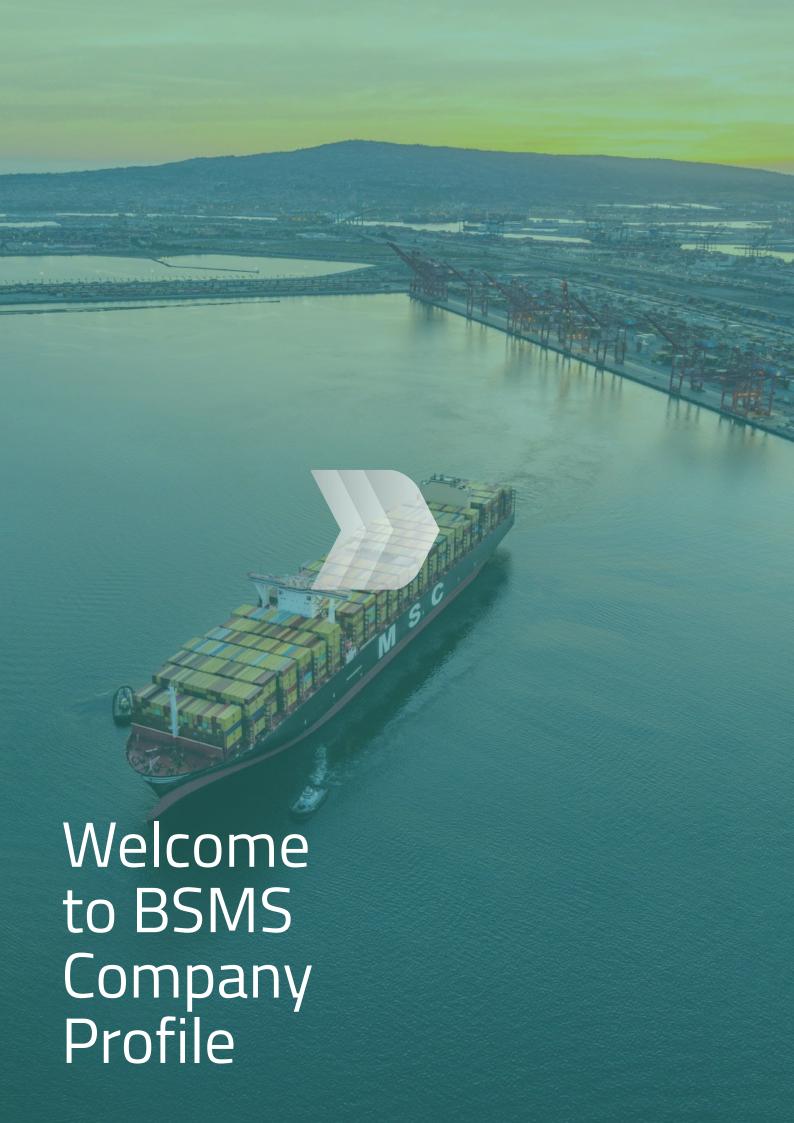


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Ceo Message

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Our reputation comes from our unwavering commitment to safety and quality; our financial and organizational strength; a diverse portfolio of offering; and, most importantly, our dedicated colleagues.

We are confidently embarking on the next phase of realizing our vision to be the partner of choice in the multy services sector. As one brand with many capabilities and a deep commitment to shared values and business objectives, Milaha aims to bring synchronised solutions to mobilise business.

Who are we?

Bulgarian Shipping Services Company/ Individual Shareholding estblishment in 2012 in Bulgaria,

A company registered on 11-07-2019 with the Registrar of Companies in Baghdad based on the provisions of Article (3-fifth) of the Foreign Companies Branches Registration System No. (2) of 2017 and with the identification number UIC 202140565.

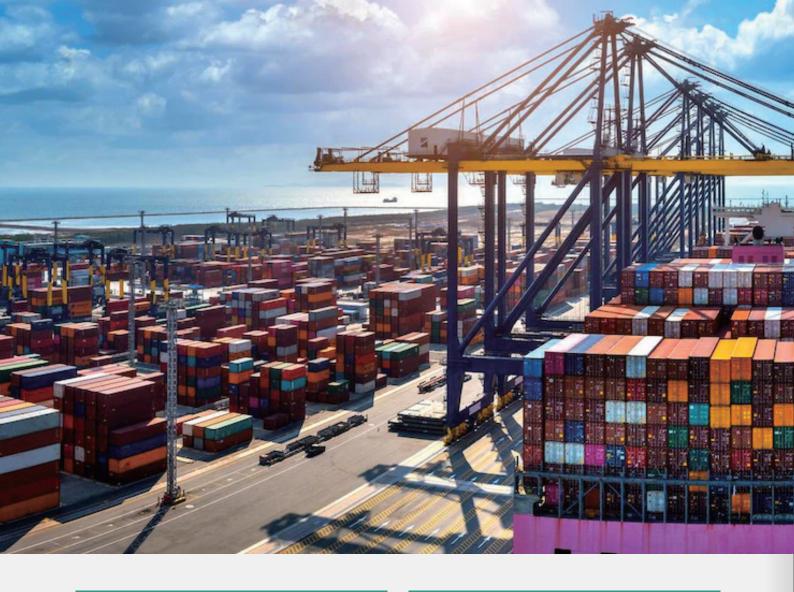
Note that the company's headquarters is located in Baghdad, Al-Jadriya M/915, Street/241, D/2.

BSMS is distinguished by its provision of many distinct logistic services, whether for individuals or companies, the most prominent of which are the following: The company is mainly engaged in the ownership and management of tankers operating in the field of transporting:

- Crude Oil
- Refined petroleum products
- Liquefied Petroleum Gas (LPG)

The company aspires to be a world leader in the field of maritime transport, at the fore in the transport of oil derivatives







Our Mission

- 1. Securing strategic coverage and providing marine transportation for oil derivatives.
- 2. Managing its operations according to the highest levels of quality and efficiency and our commitment to safety and environmental preservation standards.
- 3. Seeking to evaluate the feasible commercial opportunities available in the field of transporting oil derivatives.
- 4. Development of human resources, taking into account the building of national cadres and expertise, with the company's commitment to its responsibility towards society.



Our Vision

Our reputation comes from our unwavering commitment to safety and quality; our financial and organizational strength; a diverse portfolio of offering; and, most importantly, our dedicated colleagues.

We are confidently embarking on the next phase of realizing our vision to be the partner of choice in the multy services sector. As one brand with many capabilities and a deep commitment to shared values and business objectives, BSMS aims to bring synchronised solutions to mobilize business.





Our Value

- 1. We are committed to achieving our vision.
- 2. We strive to avoid the occurrence of any accidents related to safety and the environment, in addition to reducing environmental pollution to a minimum.
- 3. We maintain a distinguished and constructive relationship with our shareholders in our business.
- 4. We are keen to build trust in our organization.
- 5. We maintain a positive work environment that provides opportunity for creativity, innovation and teamwork.

- 6. We work to assume and express responsibility for the development of our employees and to maintain their efficiency.
- 7. We appreciate the good performance of our employees.
- 8. We are working to achieve the company's aspirations as one of our business requirements.
- 9. We are keen to show our continuous development in our results.

We are valued as a BSMS company. It briefly distinguishes us from other logistics companies and serves as a compass for employees to serve customers in line with our values.

Our Ambition

Inspiring confidence every step of the way since its founding.

BSMS leverages its logistical power to connect people, businesses, and regions around the world. In doing so, we have consistently supported social development. Although our mission never changes, we are constantly progressing to meet the changing needs of the world. Making no compromises in safety and maintaining a deep focus on environmental issues, we constantly strive to provide innovative solutions on the next frontier of logistics. We will forever be proud of our ability to inspire confidence and answer the call of society. Every step we take aims to advance society and enrich the lives of future

We find the way:

BSMS realizes the potentials and demands of customers and transforms them into reality. There are often many solutions, but the only way is the way. We are determined to find the best way to overcome obstacles and move our clients across the line of business to the best end.

Our strength in our field makes us unique, leading everything we do on the front line and in the background to provide unparalleled maritime logistics services. The word "we" speaks of a complex system of individuals with specialized skills who work together to become an unstoppable force.

Sure, there are many solutions, but only one method is the best. We can't find a way or a way. We find the best way, and we do it with passion and perseverance. Our efforts build relationships between individuals and businesses.

Our focus is never on whether or not we can do something. Instead, excitement is how we will approach the task before us.

We believe that our customers' payload contains possibilities that come alive when they reach their destinations. We do what we do so that our customers can succeed in what they do.

Just as athletes train for a big game, we train to ensure the best results. Every day we strive for perfection in everything we do.

Our work is almost scientific. We make observations, formulate hypotheses, predictions and then test them. We continue this process until we find the best way to get any project done - big or small.

We believe that logistics drives a more vibrant community, and we will continue to practice innovative thinking as we open up new ways to serve our customers.

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How to find solutions & focus?

We never focus on whether or not something can be done. Instead, our focus is on how to do this, and how to best serve our customers. Sometimes that means thinking outside the box so we can change the logistics landscape. This is how we find a creed deeply rooted in our culture.



Improvement Possibilities

As long as people work to improve the work environment and communities, we will pass on their goods, their dreams, and the possibilities that come with them. Together, with our customers, we make the world a better place, keeping the possibilities alive and never giving up.



Prepare to perfect

Every project requires preparation. We plan, evaluate, train, and re-evaluate before we start. We do this so that we streamline the process to deliver on promises to our customers.(Manager's Word, (Reading to Perfection) is our principle that expresses this determination. It is part of our culture and history and has upheld the quality of our services. This preparation is the driving force behind our ability to tackle tasks and explore better ways for work.



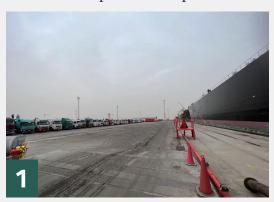


Our Services

BSMS realizes the potentials and demands of customers and transforms them into reality. There are often many solutions, but the only way is the way. We are determined to find the best way to overcome obstacles and move our clients across the line of business to the best end.

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Sure, there are many solutions, but only one method is the best. We can't find a way or a way. We find the best way, and we do it with passion and perseverance.



Ship Management & Operation

The Bulgarian company is the ideal solution for an effective management of your ship through a network of maritime relations on the world level and a maritime administrative crew at the highest level consisting of Bahrain captains and engineers who worked in various marine units from



inspections, supervision and classification bodies.

It is the policy of BSMS to operate all ships under its management. We make sure that our ships operate according to the following:

Owner's requirements

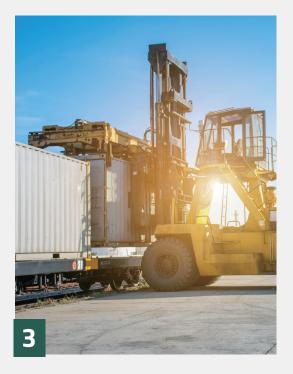
- Design requirements.
- The flag state and the requirements of the ship's supervision and classification authority.
- The requirements of the tenants.
- Cargo handling and shipping plans.
- Planned and intercepted periodic maintenance.
- Planning and supervision of basins and preventive maintenance.
- Budget monitoring.
- Issuance of certificates and reviews.
- Marine insurance (hull, machinery) and protection clubs) Staff training and qualification



Port Management and Rehabilitation

BSMS provides services to re-operate and rehabilitate sidewalks in terms of digging the waterfront, erecting lighting towers and infrastructure for the infrastructure of the yards and warehouse management.

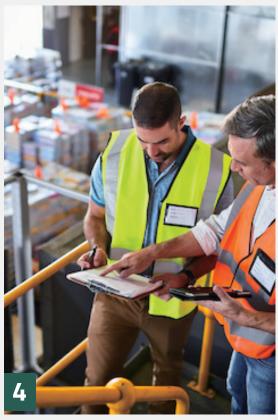
- 1. Install safety systems and install safety equipment
- 2. Installing vacuum pumps from tanks to ships.
- 3. Building and maintaining storage tanks for petroleum products.



Logistics and Shipping Services

BSMS provides all logistics and maritime transport services in terms of providing livelihoods, preparing maintenance materials and spare parts, as well as preparing repair crews and technical and technical services. As shown below:

- 1. Supplying ships with water and provisions.
- 2. Providing repair and maintenance workshops.
- 3. Preparing the ships' crews (disembarkation and enlistment).
- 4. Supplying fuel for ship engines.
- 5. Providing technical and technical services to ships.
- 6. Supplying the ships with the spare parts they need.
- 7. Supplying bunker fuel for ships.



Customs Clearance Services

Customs clearance companies work to carry out some procedures for customs clearance of goods, and these procedures do not differ much between the two cases of import and export, but they are very necessary in both cases and it is not possible to import or export without doing the procedures for customs clearance. Review the customs departments to complete the transactions and pay the fees for all imported and exported goods.



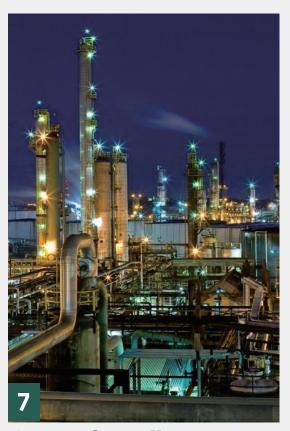
Marketing

- 1. Buying and selling goods inside and outside the country.
- 2. Develop and implement marketing plans for products.
- 3. Marketing of petroleum products.



warehouse services

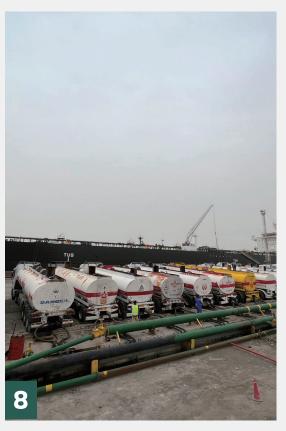
- 1. Storing different petroleum products in different tanks.
- 2. Storing the various exported and imported goods in sheds, taking into account the type of material, its storage conditions and safety conditions.



General Trading

The company offers a group of businesses through which goods and services are bought and sold, and its services are provided at the local level, or outside the borders of the country, knowing that we provide our services to individuals, companies, or countries, and the company specializes in the process of distributing the goods produced, through the regulations applied locally and internationally., including: legal, political, social, economic, cultural, and technological systems, and all financial operations from buying and selling a particular product, and often the product is traded on an international scale between different countries.

- 1. Buying and selling petroleum prod-
- 2. Selling, buying and processing all different goods inside and outside the country.



Transport Services

- 1. Transporting oil derivatives inside and outside Iraq.
- 2. Transportation of various goods inside and outside Iraq.



Pricing and Tenders

- 1. Determining the bid prices.
- 2. Pricing different services.

Other Services

- 1. Exhibition services.
- 2. Hotel, tourism and tourism operation.
- 3. Marketing and advertising.
- 4. Representation of commercial, commercial agencies and commercial mediation.
- 5. Engineering services.
- 6. Information and programming management.
- 7. Buying and selling real estate and furnishing it.





Our Certificates









Our Clients & Contract

BSMS has close cooperation with the Iraqi Maritime Transport Company and the General Company for Ports of Iraq of the Ministry of Transport and the Oil Tankers Company of the Iraqi Ministry of Oil.

Our contract is:

1. Management and operation contract for berth /7 in the southern port of Umm Qasr

The above-mentioned contract was signed with the General Company for Iraqi Ports on 3/5/2017

2. Lease Contract

The above-mentioned contract was signed with the Iraqi Oil Tanker Company / General Company (Basra) on 3/10/2022

3. A contract with Iraqi tankers to supply bunker fuel for ships in Iraqi fresh water





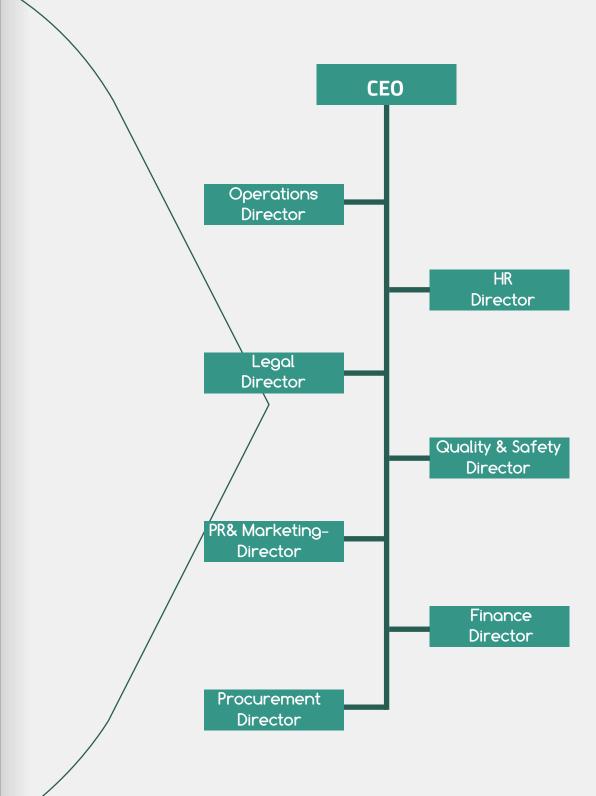








Organizational Structure

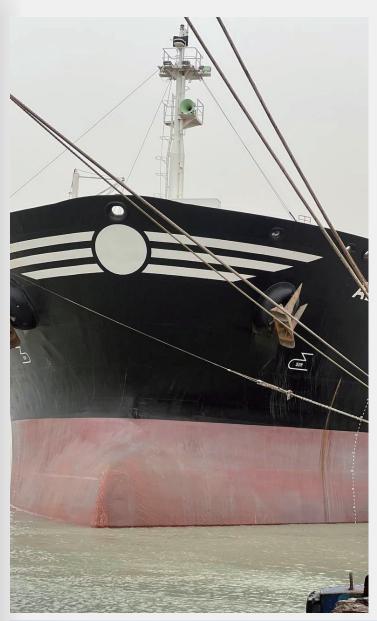




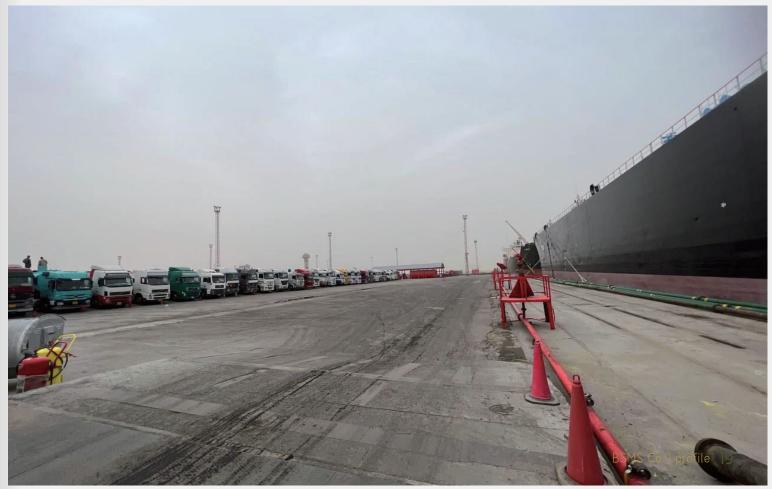












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